

March 26, 2024

Sumitomo Riko increases Solar Power Generation by 1.6 fold across the Group in FY2023

~Solar Power Generation Facilities to be Installed at Seven Global Bases~



Solar panels installed at Tokai Chemical Industries, Ltd.

Sumitomo Riko Co., Ltd. (Headquarters: Nakamura-ku, Nagoya; President & CEO: Kazushi Shimizu) is expanding the installation of solar power generation equipment throughout the Group to promote its efforts toward carbon neutrality.

By FY2029, our group aims to reduce Scope 1 & Scope 2 CO₂ emissions by 30% (compared to FY2018) and Scope 3 CO₂ emissions by 15% (compared to FY2018), and to increase the ratio of renewable energy by 2.5% (compared to FY2022). In FY2023, a total of 6.2 MW of solar power generation facilities have been newly installed at seven global sites, bringing the total power generation capacity to 16.2 MW (1.6 times the FY2022 level) and the annual CO₂ emission reduction to 8,000 [t-CO₂].

Our group is promoting sustainability management with the vision of a future society in which "Green and Pleasant Society Connecting the Nature, City and People" is our goal. Toward achieving carbon neutrality in 2050, we will continue to increase solar power generation and expand the scope of green power procurement to further reduce CO₂ emissions with an eye to maintaining and gaining competitiveness over the medium to long term.

<Bases with Solar Power Generation Facilities in Operation in FY2023>

(Domestic bases)

- Tokai Chemical Industries, Ltd. [Mitake-cho, Kani-gun, Gifu Prefecture]
- SumiRiko Kyushu Company Limited [Bungotakada City, Oita Prefecture]

(Overseas bases)

- Huanyu Tokai Rubber (Tianjin)Co., Ltd. [China]
- SumiRiko Vietnam Co., Ltd [Vietnam]
- SumiRiko Eastern Rubber (Thailand) Ltd. (IPP Plant and ESIE Plant) [Thailand]
- SumiRiko Rubber Compounding (Thailand) Ltd. [Thailand]

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