

Announcing Sumitomo Riko's Commitment to the Task Force on Climate-related Financial Disclosures (TCFD) Recommendations

Sumitomo Riko Company Limited (Headquarters: Nakamura-ku, Nagoya-shi; President & CEO: Kazushi Shimizu) wishes to announce that it has committed to the Recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) established by the Financial Stability Board (FSB)*.



In keeping with the Sumitomo Riko Group Management Philosophy, "We will strive to protect the global environment and to contribute to creating better communities," the Sumitomo Riko Group considers climate change to be a major management issue. Consequently, we aim to be "a corporation that contributes to safety, comfort, and the environment for people, society, and the earth" and create a sustainable society in harmony with people, society, and the earth.

In terms of the impact of climate change, we anticipate the risks of procuring natural rubber, our main raw material, for products of the Sumitomo Riko Group and we are aware of the increasing decarbonization requirements. We also make it our mission to research and develop environmentally friendly materials and products for the electric vehicle market, utilize clean energy, promote highly efficient MONOZUKURI, and conduct sustainable business management.

* The TCFD consists of finance agencies and central banks around the world and monitors international finance.

In accordance with our commitment to the TCFD Recommendations, the Sumitomo Riko Group will actively strive to disclose information and further improve our corporate value through specific policies with consideration to the four thematic areas (“governance”, “strategy”, “risk management” and “metrics and targets”) regarding both climate-related risks and opportunities for our business.

<Disclosure Based on TCFD Recommendations for FY2021>

http://www.sumitomoriko.co.jp/english/csr/portal/pdf/TCFD_2021.pdf

<TCFD>

<https://www.fsb-tcfid.org/>

About Us-----

Founded in 1929, Sumitomo Riko is a manufacturing company headquartered in Nagoya-shi, Aichi, Japan. We changed our name from Tokai Rubber Industries, Ltd. in 2014. In the field of “Automotive (Mobility)”, we manufacture anti-vibration rubber parts, in which we have a leading global share, as well as rubber and resin hoses, urethane sound controlling & insulation products, and interior equipment. We are also applying the technologies we have accumulated in automobile parts development to expand our business in the fields of “Infrastructure and Housing environment”, “Electronics”, and “Healthcare”. Utilizing our global network in more than 20 countries, we aim to be a “Global Excellent Manufacturing Company” that contributes to the safety, comfort, and environment of people worldwide.

Contact Information

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