

August 2, 2018

Sumitomo Riko Signs *Tokyo Principles for Strengthening Anti-Corruption Practices*

For enhanced governance, increased corporate value

Sumitomo Riko Company Limited (Headquarters: Nakamura-ku, Nagoya-shi; President: Tetsu Matsui) is pleased to announce that it has signed and endorsed the Tokyo Principles for Strengthening Anti-Corruption Practices (Tokyo Principles) drawn up by Global Compact Network Japan.

Sumitomo Riko signed the United Nations Global Compact (UNGC) proposed by the United Nations in October 2014, and the Tokyo Principles are the materialization of the content of Principle 10 (Anti-Corruption) of that UNGC. Having signed the Tokyo Principles, our company will implement even stronger anti-corruption activities than before.

Outline of Tokyo Principles for Strengthening Anti-Corruption Practices

The Tokyo Principles are an anti-corruption initiative comprising the following seven principles. They are based on the idea that “if companies strive to prevent corruption based on a commitment by their top management and disclose information about such activities, it will not only enhance their corporate governance but also increase their corporate value in the mid- to long-term.” The aim is to radically improve the business environment by taking collective action against problems that would be difficult for individual companies to resolve, that is, signing up and tackling anti-bribery together with other companies.

The 7 principles:

1. Commitment and action from top management
2. Adoption of a risk-based approach
3. Formulation of basic policy and internal rules
4. Development of organizational structure
5. Third-party management

- 6. Education
- 7. Monitoring and continuous improvement

Outline of United Nations Global Compact (UNGC)

The UNGC is an initiative proposed in 1999 by Kofi Annan, the then Secretary-General of the United Nations, and officially launched by the United Nations Headquarters in 2000. The UNGC comprises ten principles in the four areas of Human Rights, Labour, Environment and Anti-Corruption. In endorsing the UNGC, companies are requested to voluntarily participate and conduct activities in their aim for sustainable growth. Currently, more than 13,000 organizations in 160 countries worldwide have signed up and are developing their own activities.

About Us-----

Founded in 1929, Sumitomo Riko is a manufacturing company headquartered in Nagoya-shi, Aichi, Japan. We changed our name from Tokai Rubber Industries, Ltd. in 2014. In the field of "Automotive (Mobility)", we manufacture anti-vibration rubber parts, in which we have a leading global share, as well as rubber and resin hoses, urethane sound controlling & insulation products, and interior equipment. We are also applying the technologies we have accumulated in automobile parts development to expand our business in the fields of "Infrastructure and Housing environment", "Electronics", and "Healthcare". Utilizing our global network of 106 bases in 23 countries, we aim to be a "Global Excellent Manufacturing Company" that contributes to the safety, comfort, and environment of people worldwide.

Contact Information

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