

Establishment of New Automotive Hoses Manufacturer in Poland

- Establishing a key strategic manufacturer for Automotive Hose Business in the EU -

Sumitomo Riko Company Limited (Head Office: Nakamura-ku, Nagoya, President and COO: Tetsu Matsui) has established a new Automotive hose manufacturer and selling company named SumiRiko Automotive Hose Poland Sp. z o. o. (abbreviated as SRK-HP) in Sosnowiec, Poland that will begin operation in the fall of 2016. Our Group has already established two different automotive anti-vibration rubber manufacturing bases and selling companies operating in Poland named TRI (Poland) Sp. z o.o (abbreviated as TRP) and SRK-HP will be the third bases.



Expected site of the SRK-HP plant to being operation in the fall

The Sumitomo Riko Group is currently operating at 103 locations in 23 countries around the world. In the automotive parts business, we have established R&D and supply chain in the five major regions of the world (Japan, the Americas, Europe, Africa, China/South Korea and Asia) to provide automotive manufacturers with high quality products globally.

In January of this year, our automotive hose business established a system to quickly meet the needs of customers in each region and increase profitability by opening “regional centers” in North and Central America, South America, Europe and Asia. One of these centers is a subsidiary acquired in 2013 called Dytech-Dynamic Fluid Technologies S.p.A. (Main office located in Italy, abbreviated as Dytech) which is actively expanding its business with major automotive manufacturers in Europe. The newly established SRK-HP aims to increase our business with Japanese automotive manufacturers in Europe. While Dytech is aiming to increase its business with European automotive manufacturers. The company will play a key strategic role and work to further expand our automotive hose business in Europe with Dytech.

The Sumitomo Riko Group will continue to strive for accelerating growth become a “Global Excellent Manufacturing Company” by utilizing the sales channels of Anvis Group GmbH (Main office located in Germany, abbreviated as Anvis), a German manufacturer of automotive anti-vibration rubber acquired in 2013, while working closely with Dytech having an advantage in modularization technologies.

<Outline of SRK-HP>

Company name: SumiRiko Automotive Hose Poland Sp. z o. o.

Address: Gabriela Narutowicza 61 Sosnowiec, Poland

Line of Business: Manufacture and sale of automotive hoses

Capital: 21 million PLN (Polish Zloty)

Investment ratio: 100% subsidiary of Sumitomo Riko

Founded: January 2016

Representative: President Katsunori Kanaoka

(Sumitomo Riko Director and Managing Executive Officer & General Manager of Automotive Hose Business Headquarters)

Employees: Approximately 200 (expected in 2020)

Factory area: [Site] approximately 35,000 m²; [Floor space] approximately 10,000 m²

Investment: Approximately 10 million Euro

Sales: Approximately 24 million Euro (expected in 2020)

Operational launch: October 2016 (scheduled)



Corporate Logo



Automotive hoses

<Outline of Sumitomo Riko Company Limited>

Name: Sumitomo Riko Company Limited

Address: [Global Headquarters] JP Tower Nagoya, 1-1-1 Meieki, Nakamura-ku, Nagoya, Aichi

[Komaki Head Office] 1, Higashi 3-chome, Komaki, Aichi

Lines of Business: Manufacture and sale of automotive products (anti-vibration rubber products, hoses, sound controlling/insulation products, and interior equipment) and general industrial products (precision resin blades and rolls; anti-vibration rubber for railroads, housing, bridges, and electronic equipment; high-pressure hoses and feeder hoses; and rubber sealants, etc.)

Capital: ¥12,145 million

Founded: December 1929

Parent Company: Sumitomo Electric Industries, Ltd.

Employees: 23,568 (consolidated basis, as of end March 2015)

Sales: ¥400,930 million (consolidated basis, year ending March 2015)

【Contact Information】

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<http://www.sumitomoriko.co.jp/>