

## **New Company Established in Yamagata, Tohoku to Manufacture Automotive Anti-Vibration Rubber Parts**

Sumitomo Riko Company Limited (Head Office: Komaki, Aichi Prefecture, President and COO: Tetsu Matsui) has established a new company, SumiRiko Yamagata Co., Ltd. (SRK-YG), in order to manufacture and sell automotive anti-vibration rubber parts, and will launch its operations in 2016 in Yonezawa, Yamagata Prefecture.

The Sumitomo Riko Group has previously established a R&D and supply system in all corners of the world through the expansion of its overseas locations, the acquisition of European and South American companies, and so on. Its core automotive anti-vibration rubber business has been producing parts for Japanese auto manufacturers mainly at its Komaki Works while also importing and supplying some parts made at its overseas factories in China, Thailand and elsewhere. With the weakening of the yen, however, it has restructured its business base to avoid exposure to exchange rates and, in order to conduct local production for local demand and offer a steady supply of competitively priced products, researched candidate industrial parks nationwide and selected one located in Yonezawa, Yamagata Prefecture. The plan is to buy out the existing factory site and buildings and turn it into a new manufacturing.

This will be the Sumitomo Riko Group's first advancement of a manufacturing base in the Tohoku region. Establishing a new company will enable it to provide products more quickly and efficiently to not only domestic auto manufacturers in the Tohoku region but also manufacturers in a broader area including northern Kanto. Also, taking advantage of the establishment of a new hub, the Group will restructure its domestic anti-vibration rubber business and strive to deliver world-class high value-added products.

### <Outline of SRK-YG>

Name: SumiRiko Yamagata Co., Ltd.

Address:

Head Office; 1, Higashi 3-chome, Komaki, Aichi

Factory; Hachimanpara Industrial Park, Yonezawa, Yamagata

Line of Business: Manufacture and sale of automotive anti-vibration rubbers

Capital: ¥495 million

Investment ratio: Sumitomo Riko 100%

Established: April 2015

Representative: Katsuhisa Yano, President

(Executive Officer, Sumitomo Riko, and General Manager, Automotive Anti-Vibration Products Business Unit)

Employees: approximately 100 (expected in 2017)

Factory area: Site; approximately 52,000m<sup>2</sup>, Floor space; approximately 9,400m<sup>2</sup>

Investment: approximately ¥2,000 million

Sales: approximately ¥3,000 million (expected in 2018)

Operational launch: June 2016 (scheduled)



Automotive anti-vibration rubbers



Corporate logo

### <Outline of Sumitomo Riko>

Name: Sumitomo Riko Company Limited

Address: 1, Higashi 3-chome, Komaki, Aichi

Lines of Business: Manufacture and sale of automotive parts (anti-vibration rubbers, hoses, sound controlling parts, interior fittings) and general industrial items (cleaning blades and precision rolls, anti-vibration rubber for trains, homes, bridges and electronic devices, high-pressure hoses, conveyance hoses, rubber seals, etc.)

Capital: ¥12,145 million

Founded: December 1929

Parent Company: Sumitomo Electric Industries

Employees: 23,568 (consolidated basis, as of end March 2015)

Sales: ¥400,930 million (consolidated basis, year ending March 2015)

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#### 【Contact Information】

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