

New Company Established to Manufacture Fuel Cell Components - Accelerated Action in Anticipation of FCV Spread and Hydrogen-Fueled Society -

Sumitomo Riko Company Limite (Head office: Komaki City, Aichi Prefecture, President: Yoshiaki Nishimura) established Sumiriko FC Seal Co., Ltd. in order to manufacture and stably supply fuel cell (FC) components for fuel cell vehicles (FCV).

Sumitomo Riko exploited its core competence “high polymer materials technology” to develop new cell gasket (rubber seal part for FC stack) and began its mass production in November 2014. This product is mounted on the “MIRAI” FCV released by Toyota Motor Corporation in December 2014.

Amidst today’s growing demand for more eco-friendly way of living, FCVs, which generate power and run by chemically reacting hydrogen with oxygen from the atmosphere, are drawing a great deal of attention as a next generation earth-friendly vehicle of low environmental load that can solve looming social issues. Strong growth is anticipated in this field, therefore Sumitomo Riko has consolidated production operations that were previously handled by the FC Manufacturing Dept. in the new company, in order to ensure both stable production and supply of key products used in the fuel cell, the core of FCV. Development operations, however, will remain within Sumitomo Riko and Sumitomo Riko will concentrate on the development of more competitive products.

Sumitomo Riko lists in its Group Management Philosophy to “protect the global environment and contribute to creating better communities.” Accordingly, as part of creating a low-carbon society, Sumitomo Riko will continue to direct its efforts at shaping a driving society that is friendly to both people and the environment.

<Outline of the new company>

Location:	1 Higashi 3-Chome, Komaki, Aichi
Line of business:	Manufacture and sales of FC components
Capitalization:	495 million JPY
Investment ratio:	Sumitomo Riko Company Limited: 100%
Established:	April 2015
Representative:	Katsuhisa Yano, President (Executive Officer, Sumitomo Riko Company Limited)
No. of employees:	Approx. 80 (FY2015)
Corporate logo:	



Toyota Motor's “MIRAI”*1

*1 This product image is used for this press release under the exclusive permission of the Toyota Motor Corporation. It is strictly prohibited to copy or transfer this image to other media.

【Contact Information】

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