

Opening ceremony for a new industrial hose company in Ayabe City, Kyoto

Sumitomo Riko Company Limited (Head office: Komaki City, Aichi Prefecture, President: Yoshiaki Nishimura) held an opening ceremony for TRI Kyoto Co., Ltd., an industrial hose manufacturing subsidiary established in Ayabe City, Kyoto.



Tape-cutting ceremony



60 m-long high-pressure hose manufacturing line

In order to meet vigorous demand for support coming from aging social infrastructure, the Tokyo Olympics, and the construction of the Maglev *Shinkansen*, as well as to supply products around the world and license technology to overseas bases, Sumitomo Riko established TRI Kyoto in December 2013 as part of their global development strategy and specifically a mother plant for industrial hoses. In October 2014, TRI Kyoto started operation of some of its manufacturing lines. By realizing a substantial reduction in processing, they have strengthened their ability to supply high-quality products at low cost, and will strive to increase market share and diversify business development.

About 40 people attended the opening ceremony and celebrated the debut of the new base, including Vice-Governor of Kyoto Prefecture Akimasa Yamashita, Ayabe City Mayor Zenya Yamazaki and other local representatives. President Nishimura stressed that "TRI Kyoto plays an important role in the global development of industrial hoses as a mother plant." TRI Kyoto President Tanaka said, "We will grow TRI Kyoto in order to contribute to the prosperity of the local community".

<Outline of TRI Kyoto Co., Ltd.>

Location: Toyosakacho 1, Ayabe City, Kyoto Prefecture

Line of business: Manufacture and sale of industrial hoses (Hydraulic hose, cloth bound hose. etc.) and related products

Established: December 2013

Capitalization: 1 billion yen

Investment ratio: Sumitomo Riko Company Limited: 100%

President: Takayuki Tanaka

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*Rikizo Tatsuta (Sumitomo Riko Company Limited, Managing Executive Officer & Director, Industrial Products and Materials Business Headquarters) will assume the presidency on May 1, 2015.

No. of employees: Approx. 160 (Planned for 2018)

Site area: Land: Approx. 130,000 m², Building: Approx. 71,000 m²

Investment amount: 3.3 billion yen (Initial investment)

Revenues: 5.1 billion yen (Forecast for 2018)