

Change of Company Name

Tokai Rubber Industries, Ltd. (“Company”/ HQ: Komaki, Aichi, President and CEO: Yoshiaki Nishimura) announces that the Company resolved to change its name as a result of the board meeting on May 26, 2014, provided that the change is approved at the 126th shareholders’ meeting to be held on June 19, 2014.

This change will not alter the business of the Company or its shareholders structure.

<New company name and trademark>



<Effective date>

October 1, 2014

<Background and objectives of the change>

The Company was founded as Kamata Chotai (Belt) Co., Ltd. by Zenzo Kamata in 1929, and its name changed to Tokai Rubber Industries, Ltd. when its equity was acquired by Sumitomo Electric Wire & Cable Works (current Sumitomo Electric Industries, Ltd.) in 1937.

Meanwhile, the Company developed various products based on the “compounding technologies for high-polymer materials” through the production of rubber parts for industrial applications such as conveyer belts and high-pressure hoses, and entered into the automotive market with the automotive anti-vibration products in 1954. After that, the Company expanded its business into infrastructure (e.g. railroads and bridges) and ICT (Information and Communication Technologies, such as precision parts for office automation equipment). In addition to strengthen existing business, the Company has been actively accelerating the business development in new industries, and at the 125th shareholders’ meeting last year it announced that it will focus on six kinds of market: “automotive,” “ICT,” “infrastructure,” “housing environment,” “medical/nursing care and health,” and “resources, environment and energy”.

Moreover, the Company has become prosperous since the early stage of its foundation as a member of the Sumitomo group. Keeping faithfully the Sumitomo spirit such as “Sumitomo shall prosper...by placing prime importance on integrity and sound management...and Sumitomo shall adapt good time and bad time, but will not pursue unethical business”, as well as utilizing the products and the technologies transferred from Sumitomo Electric Industries, Ltd., the Company has achieved the No.1 share in the global market of automotive anti-vibration rubber products and become a global corporation with subsidiaries in 24 countries.

The Company developed its mid-term management plan “2015 TRI GROUP VISION”, regards the six industries above as the important market and aims for the consolidated sales of JPY 1 trillion by early in the 2020s. In order to accelerate the entrance into the new business and market to reach the goal, the Company combines the trustworthy global brand “Sumitomo” with the Japanese word “Riko” (physics, chemistry and engineering) which represents core technologies of the Company, and changes its name to “Sumitomo Riko Company Limited.”



<Company Outline of Tokai Rubber Industries, Ltd.>

Location: 1, Higashi 3-chome, Komaki, Aichi, Japan

Business Description: Manufacture and sales of anti-vibration rubbers and hoses for automobiles, IT-related products such as Precision parts for OA equipment, Various types of industrial materials, Products for medical and health care, nursing field.

Founded: December 1929

Capital: JPY12,145 million

Major Share Holders:

Sumitomo Electric Industries, Ltd. (incl. indirectly-held shares)	50.66%
Maruyasu Industries Co., Ltd.	10.50%
Japan Trustee Services Bank, Ltd. (via trust a/c)	3.39%
FUKOKU BUSSAN CO., LTD.	2.62%

Representative: President and CEO, Yoshiaki Nishimura

Business Network: 102 sites in 24 countries (as of April 1, 2014)

Employees (consolidated): 22,546 (as of the end of March 2014)

Net Sales (consolidated): JPY369,093 million (FY2013)

【Contact Information】

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