Vietnamese subsidiary’s new factory complete

Tokai Rubber Industries, Ltd. (Head Office: Komaki City, Aichi Prefecture, President: Yoshiaki Nishimura) announces that at its Vietnamese motorcycle and car resin hose manufacturing and sales subsidiary Tokai Rubber Hose Vietnam Co. Ltd (Abbreviation: TRHV), a new factory has been completed, and opening ceremony was held.

In July 2012, TRI group set up TRVH as a local supply base in order to support the increased production by Japanese motorcycle makers in Vietnam, which following Indonesia is the second largest motorcycle market in south east Asia. Whilst the new factory construction at TRHV was taken on right after the company was established, in order to prepare for full-scale production dealing with the market's rapid growth as soon as possible - TRHV also rented a factory of a local subsidiary of Sumitomo Electric Industries group and had commenced delivery of product. To coincide with this new factory establishment, we also prepared a production system for four-wheeled vehicle resin hose.

Those attending the opening ceremony including not only local government officials and the industrial park management committee top executives, but also the motorcycle and automobile makers' local subsidiary executives etc., celebrated the completion of the new factory together in grand style. Group President Mr. Nishimura emphasized the group's intent on strengthening its product supply system in growth markets by saying, "TRHV will continue to contribute to the production of automobiles and motorcycles, and the regional community's growth and prosperity by satisfying its customers through delivering high quality products to them."
<Outline of TRHV>
Physical Location : Dong Van II Industrial Park, Duy Tien Dist., Ha Nam Province, Vietnam
Business Content : The manufacture and sale of motorcycle and vehicle resin hose and component parts.
Capital Funding : Approximately 220 million yen
Representative Director : Company President Mikio Tomosada
Investment Ratio : Tokai Rubber Industries, Ltd. 100%
No. of Employees : 90 people (forecast for 2018)
Sales Revenue : 190 billion VND (※ Approximately 930 million yen, forecast for 2018)

<Outline of the new factory>
Location : Dong Van II Industrial Park, Duy Tien Dist., Ha Nam
Area : Premises 6,400 m², Buildings 2,600 m²
Initial Investment : 66 billion VND (※ Approximately 320 million yen)
Production Capacity : 190 billion VND (※ Approximately 930 million yen, forecast for 2018)
(※) Calculated at terms of 1VND (Vietnamese Dong) being 0.0049 Japanese Yen.

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