TRI holds a three party joint press conference with Ayabe City, and Kyoto Prefecture
~ New Industrial Hose Company and its Company Name formally decided upon ~

Tokai Rubber Industries, Ltd. (Head Office: Komaki City, Aichi Prefecture, President: Yoshiaki Nishimura) informs that regarding its new industrial hose company in Kyoto Prefecture, Ayabe City - it has held a three party press conference on the 6th (a Friday) with those two local authorities.

With regards to the establishment of this new company, The Group did announce it in a press release dated October 29th (Tuesday) of this year, and as of now the legal procedures have been largely completed.

On this day, in the presentation that was held in Ayabe City, President Nishimura publicly announced the trade name of the new company "TRI Kyoto, Ltd.", and about the implications of the company name, said "I included our thoughts that we want the new company to be one that can contribute to the development of the region and be loved by it for a long time." Also, as for the recruitment plan in the region, the President of TRI Kyoto, Takayuki Tanaka stated, "We will start recruitment activities in Ayabe City and the surrounding areas, giving them priority", making clear the company's objective of commencing interviewing and recruitment activity even before the end of the year.

Also from local government officials, TRI received a greeting of welcome. In addition to the Kyoto Prefecture Chutan Wider Area Revitalization Agency Chairman, Hiroshi Kaneya saying that "We are confident that this new company establishment will become a triggering explosive of regional revitalization", the mayor of Ayabe City, Zenya Yamazaki told of his great expectations of the company with "We are convinced that this will give great impetus to Ayabe City's industrial sites and contribute greatly to its economic revitalization with new job creation and increase of future regional economic activity".

The new company plans to acquire land and buildings in Ayabe City after selecting them from among tens of factories across the country, and will combine two existing sites to create its production base which should be operating in the fall of 2014. In response to things like the Great East Japan Earthquake Disaster's forthcoming full scale reconstruction demand and the support of aging societal infrastructure such as roads, and in order to respond to things such as the increase of construction and civil works aimed at the holding of the Tokyo Olympics planned for 2020, we will continue to implement the latest technology and processes, and build low cost high efficiency production systems.
<An outline of TRI Kyoto, Ltd.>

Physical Location : 1 Toyosaka Town, Ayabe City, Kyoto Prefecture. (Within Ayabe Industrial Park)
Business Content : The manufacture and sale of various types of industrial hose (hydraulic use hose / cloth hose etc.) and related products.
Capital Funding : 1 billion yen
Date of Establishment : December 6, 2013 (Intended completion of registration)
Representative Director : Company President, Takayuki Tanaka
Investment Ratio : Tokai Rubber Industries, Ltd. - 100%
No. of Employees : Approximately 160 people (as per plan for 2018)
Factory Area : Grounds approximately 130,000 m², buildings approximately 71,000 m²
Money Invested : 2.9 billion yen (Initial Investment)
Sales Revenue : 5.1 billion yen (planned for the year 2018)
Date Operation Starts : Autumn 2014 (Intended)