TRI Completes Acquisition of Dytech-Dynamic Fluid Technologies S.p.A.

Tokai Rubber Industries, Ltd. (Head office: Komaki City, Aichi Prefecture, President: Yoshiaki Nishimura, "TRI") announced that it successfully completed the purchase of all shares in Dytech-Dynamic Fluid Technologies S.p.A. ("DYTECH") and made DYTECH a fully-consolidated subsidiary.

Through the acquisition, TRI group automotive hoses business can expand its regional coverage mainly in Europe and South America. TRI group increases its global footprints from existing 8 countries to 15 countries*. Europe is one of the most important markets for TRI's major Japanese OEMs and rapid market growth is expected in South America. By joining together with DYTECH's global footprint, local productions in Europe or Brazil will become possible for TRI, and new customer base will be obtained, thus allowing TRI to make another step toward global production system.

Under its "2015 TRI Group Vision" mid-term management plan, as part of its growth strategy in the automotive products section, TRI is committed, along with expanded sales to the Japanese automobile manufacturers, to furthering business with non-Japanese OEMs. Making available DYTECH's modular design and development capabilities and the sales network in Europe and South America, and expanding the product range, TRI expects to further strengthen its complementary network on the global basis so we may provide the quality products expeditiously to our customers worldwide.

In regards to TRI's consolidated financial results, the acquisition will be reflected in the consolidated balance sheet for fiscal year 2012 and in the consolidated income statement from 1Q fiscal year 2013.

<Overview of the acquisition>
(i) Shares acquired: All 72,500,000 issued shares in DYTECH (100% stake)
(ii) Purchase Price: 62.5 Million Euro
(iii) Date of share acquisition: 27 February 2013

(*) In addition to the existing 8 countries (Japan, US, Mexico, China, India, Thailand, Indonesia and Vietnam), 7 countries are newly integrated into TRI's global platform (Italy, Brazil, Argentina, Turkey, Tunisia, Russia and Serbia)

【Contact Information】
Naoki Shimizu, Public Relations Department, E-mail: naoki.shimizu@tri.tokai.co.jp