Groundbreaking ceremony held for Indian construction machinery hose production base.

Tokai Rubber Industries, Ltd. (Headquarters: Komaki City, Aichi Prefecture, President: Yoshiaki Nishimura), informs that it has held a groundbreaking ceremony at Tokai Imperial hydraulics India Private Limited (Abbreviated TIH), the manufacturing and sales company of high-pressure rubber hose for construction machinery, which it established in December 2012.

TIH is a joint venture company which was established in a capital partnership with Imperial Auto Industries Limited (abbreviated: IAI Ltd.), a leading manufacturer of hose in India. It will, in addition to newly establishing a factory for hose production near the capital city New Delhi in northern India's Neemrana (Rajasthan) Industrial Park, set up product assembly bases in southern India's Bangalore (Karnataka), and in northeastern India's Karagupuru (West Bengal). Because of this, we will be the first Japanese company to build an integrated (from manufacturing through to assembly) production system for high pressure rubber hose in India, making the rapid supply of product to the construction machinery makers scattered throughout India a possibility. This will become the company's third industrial hose business overseas base, following the establishment of our China base in 2004, and the planned start of operations at our Russia base in the spring of 2013.

At the ceremony held at the new factory's intended construction site in Neemrana Industrial Park, president Nishimura spoke of his enthusiasm, saying; "Along with creating a "Safety First & Quality First" workplace, by supplying high quality products we want to service the growth and prosperity of India's economy and local community".

<Summary of TIH>
Company Name : Tokai Imperial Hydraulics India Private Limited (Provisional Name)
Location : (Head Office) Neemrana Industrial Park, Alwar District, Rajasthan State, India.
Capital Stock : 1,600 million Indian Rupees - (Approximately 2 Billion 720 Million Japanese Yen※)
Capital contribution ratio : TRI Ltd. - 81.7%; TRI Hose Sales Co. Ltd - 0.1%; IAI Ltd. - 18.2%.
Business Activity : The manufacture and sale of high pressure rubber hose for construction machinery.
Representative Person : CEO – Mr. Hirokazu Sakai.
No. of Employees : Approximately 340 persons (Planned for FY 2018.)
Investment in Plant and Equipment : Approximately 1 Billion 500 Million Indian Rupees (Approximately 2 Billion 550 Million Japanese Yen※)
Expected Sales Value : Approximately 1 Billion 550 Million Indian Rupees (Approximately 2 Billion 640 Million Japanese Yen※, Planned for FY 2018.)
Production Bases : Bangalore (Operation to commence in April 2013.)
Karagupuru (Operation to commence in October 2013.)
Neemrana (Operation to commence in February 2014, Site area 60,000 ㎡, Building area 12,000 ㎡)

(※) Calculated as 1 INR (Indian Rupee) = 1.7 JPY (Japanese Yen).

【Contact Information】
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