Tokai Rubber Industries, Ltd. (Head Office: Komaki City, Aichi Prefecture. President: Yoshiaki Nishimura), and its China-based Automotive Rubber & Resin Products Development Subsidiary in Jiaxing City, Zhejiang Province, China: “Tokai Rubber Technology Center (China) Co., Ltd.” (Abbreviation: TRTC) announce that they have held TRTC’s opening ceremony.

Our company TRI, within the continuing expansion of the automobile market in China, and in addition to our existing Japanese automaker clients, intends to make a new push to supply product to local automakers. To do this, it is necessary to accurately grasp the demands of local manufacturers, and have those demands reflected in the product. Therefore, in order to be well prepared to commercialize on the needs of local firms, we established a development subsidiary in China in July 2011, the physical construction of which we have been progressing on since February 2012.

Approximately 120 people attended the ceremony, including Jiaxing City Council members and local development officials. Group President Mr. Nishimura emphasized the significance of the establishment of the product development base in China, stating that 「We want to provide product design, development, and related services to the Chinese market, showing the effectiveness of the technical knowhow accumulated by TRI.」.

TRTC becomes TRI's 4th product development base after Japan (Komaki City), The United States of America, and Thailand. In addition to these, we have decided to set up development capabilities at our European subsidiary in Poland also, and stand ready for development in those five regions of the world.

**<TRTC’s company outline>**

Location: No.151 Baigongqiao Road, Economic Development Zone, Jiaxing, Zhejiang Province, China

Business: Development and sales expansion of automotive rubber & resin products.

Capital: 50,000,000 RMB. (Approximately 650,000,000 JPY ※).

Investment Ratio: Fully-owned subsidiary of TRI corporation.

President: Chairman Mitsuru Watanabe,
(Director and Senior Executive Officer of Tokai Rubber Industries, Ltd.)

Employee Number: 35 people (forecast for 2015).

Factory Surface Area: Grounds 5,860 m²; Buildings 2,250 m²; (Total Floor Space 6,200 m²).

Date Established: July 2011

Total investment: 72,000,000 RMB (Approximately 940,000,000 JPY ※)

(※) At a conversion rate of 1 RMB (Chinese Yuan) to 13 JPY (Japanese Yen).

【Contact Information】

Yifei Moriya, Public Relations Department, TEL: +81-568-77-4222, E-mail: yifei.moriya@tri.tokai.co.jp