Toyota Boshoku Corporation and Tokai Rubber Industries Group strengthen cooperation on Urethane Molding Technology

~Toyota Boshoku injects capital into Tokai Chemical Industries~

Toyota Boshoku Corporation “TB” (HQ – Kariya, Aichi; CEO – Shuuhei Toyoda)
Tokai Rubber Industries Ltd. “TRI” (HQ – Komaki, Aichi; CEO – Yoshiaki Nishimura)
Tokai Chemical Industries “TCI” (HQ – Gifu, Kani, Mitake; CEO – Nakajima Akira)

TBC and TRI are to strengthen their business alliance in the development of Automotive Interior Products. On August 31st, TCU – a wholly-owned subsidiary of TRI, will newly issue 150,000 shares (20% of their total), for acquisition by TBC.

TCI, starting with its main product - the headrest, has been supplying TBC with interior car parts for over 30 years, with the two companies engaging cooperatively on everything from product development to quality manufacturing. This investment will allow the three companies to combine the original technologies which are their strengths… TBC, as an interior systems supplier – develops driving environments in their entirety; TRI boasts excellent vibration-damping technology; and TCI – which has advanced urethane expansion molding technology. Going forward, they will strive to develop new products including even greater value-added car interior products, and will also positively investigate opening up new markets. It will also allow the companies to utilize mutual production bases, strengthening their international competitiveness.
<Toyota Boshoku’s – Company Outline>

1. Headquarters: Aichi Prefecture, Kariya City.
3. Representative: Shuuhei Toyoda, CEO.
5. No. of Employees: 31,833 (consolidated, as of end of March 2012).
7. Annual Sales: 964.2 Billion Yen (consolidated, March 2012)
8. No. of Affiliated Companies: 92 in 24 countries - (Japan, the Americas, Europe, and Asia).

<Tokai Rubber Industries Ltd. – Company Outline>

2. Establishment: 1929 (Foundation).
3. Representative: Yoshiaki Nishimura, CEO.
5. No. of Employees: 13,894 (consolidated, as of end of March 2012)
6. Business: Manufacture and Sale of Automobile Parts such as Anti-Vibration Rubber Hoses, IT-related parts, and raw materials for various industries.
8. No. of Affiliated Companies : 47 in 10 countries - (Japan, North America, Europe & Asia).

<Tokai Chemical Industries Ltd.’s – Company Outline.>

2. Established in: 1968 (Foundation).
3. Representative: Akira Nakashima, CEO.
4. Capital: 0.3 Billion Yen.
5. No. of Employees: 596 (As of end of March 2012)
6. Business: Manufacture and sale of Car Interior Parts such as headrests, Integrated automobile sound-proofing parts, and Civil Engineering-Related Products.
7. Annual Sales: 12.9 Billion Yen. (Consolidated, March 2012)
8. No. of Affiliated Companies: Two - (in Japan and China).

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