TRI conducts an opening ceremony of its press die manufacturing company in Tianjin, China

On Friday, March 9, 2012, Tokai Rubber Industries, Ltd. (TRI) (Head office: Komaki City, Aichi Prefecture, President: Yoshiaki Nishimura) has held an opening ceremony of “Tokai Jinrong Die (Tianjin) Co., Ltd. (TJD)” which is a joint venture of TRI, Tianjin Jinrong Tianyu Precision Machinery Co., Ltd. (Jingrong), a Chinese pressed parts maker, and TRI Metex (Metex), one of our subsidiaries making metal parts. TJD specializes in manufacturing and selling “press dies” for metal fittings of automotive anti-vibration rubber products.

TRI has been striving to build a production system for high-quality, low-cost press dies in order to enhance our cost competitiveness for our automotive anti-vibration rubber products and win more orders around the world. As part of such efforts, we established the new company and started full-scale production in December, 2012.

This ceremony was joined by distinguished guests from automobile parts makers, local industry groups as well as administrative officers from the local development zone. President Nishimura emphasized in his address the need to provide high-quality, low-priced press dies that support high-functional rubber parts businesses for developing TRI’s operations in China.

As we have been already manufacturing “rubber molds” to shape rubber materials for automotive anti-vibration rubber products at our local subsidiary named Tokai Rubber Moldings (Tianjin) Co., Ltd., we are determined to accelerate our efforts to reduce a total cost of anti-vibration rubber products along with the new press die company.

Profile of TJD

Location: No.3, Haitai Chuangxin 4 Road, Tianjin Hi-Tech Technology Industrial Park, Tianjin, China
Business Description: Manufacturing and selling press dies related to automotive anti-vibration rubber products
Capital stock: 20 million Chinese yuan (about 260 million yen*)
Investment Ratio: TRI 50%, Metex 25%, Jingrong 25%

* http://www.tokai.co.jp/
Representatives: Tsutomu Matsuoka, Chairman (Executive Officer, General Manager, Automotive Anti-Vibration Products Business Unit, TRI)
Kiyohiro Shimizu, President (Purchase Planning Department, Automotive Anti-Vibration Products Business Unit, TRI)

Payroll: 74 (estimate for fiscal year 2015)
Plant Area: Site about 3,300 m², Building about 2,340 m²
Date of Foundation: July 21, 2011
Total Investment Amount: about 35 million yuan (about 455 million yen*)
(*): Calculated 13 yen/yuan

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