TRI holds the opening ceremony for the new automotive anti-vibration rubber plant in southern India

On Thursday, March 1, 2012, Tokai Rubber Industries, Ltd. (TRI) (Head office: Komaki City, Aichi Prefecture, President: Yoshiaki Nishimura) has held an opening ceremony of the new automotive anti-vibration rubber plant built in the suburbs of Bangalore in southern India. Positioning India as one of our overseas priority hubs due to its expanding automobile market, TRI has been developing our production system for automobile parts there. In 2005, we established “Tokai Imperial Rubber India Private Ltd. (TIR)” as our first subsidiary in India that specializes in manufacturing and selling automotive hoses. Subsequently, we also found another subsidiary, “Tokai Rubber Auto-Parts India Private Ltd. (TRIN)” in 2008 for the manufacturing and sales of automotive anti-vibration products and started full-scale production at the new plant in January, 2012.

Participants in this ceremony included executives of local client automakers as well as interested associates from TRI group. In the opening speech, President Nishimura expressed gratitude to distinguished guests and stressed the significance of this newly-established plant. Meanwhile, TRI is also considering building a new plant in the vicinity of Deli in order to intensify our efforts in obtaining sales channels in this emerging market. Deli is India’s capital city and another base for its automobile industry along with the suburbs of Bangalore.

Profile of TRIN

Location : Phase II Harohalli Industrial Complex, Karnataka, India
(for about 40km southwest from the center of Bangalore, same address as the new plant)
Business Description : Manufacturing and sales of automotive anti-vibration rubber
Capital stock : 700 million rupee (about 1.3 billion yen※)
Representative : Naoki Hayashi, President
Payroll : About 210 (estimation for fiscal 2015)

Outline of the New Plant

Area of Plant : site about 40,000 m², buildings about 8,000 m²
Start of Construction : June, 2010
Total capital investment : About 700 million rupee (about 1.3 billion yen※)
(※) Calculated 1.8yen/rupee