TRI set up a new automotive rubber company in Indonesia
~strengthen automobile accessory business in Indonesia~

Tokai Rubber Industry (Head office : Komaki-city Aichi-prefecture; President : Yoshiaki Nishimura, hereafter referred to as TRI) has decided upon the establishment of a new company for manufacturing and selling of automotive anti-vibration rubber, PT. Tokai Rubber Indonesia (hereafter referred to as TRID)

<New company TRID: Gist of establishment purposes>
Currently, TRI’s Indonesian joint venture company PT. Fukoku Tokai Rubber Indonesia (hereafter referred to as FTR) has mainly provided automotive anti-vibration rubber for the Indonesian market.⁷ This time, TRI has decided on the establishment of a new company, TRID to expand the local production system for automotive anti-vibration rubber in the country and meet customer demand more positively and quickly.

This new company will be the third TRI group company⁶ in Indonesia following the motorcycle fuel plastic hose sales and manufacturing company, PT. Tokai Rubber Auto Hose Indonesia (hereafter referred to as TRHI), and is scheduled to start its operation from November, 2011. With this new company, TRI tries to strengthen its automobile supplies business in Indonesia where further development of the automobile market could be expected.

(*1) TRI started its automotive anti-vibration rubber joint venture business through capital participation into a subsidiary of Fukoku Co., Ltd., then PT. Fukoku Indonesia

(*2) There are three TRI group companies in Indonesia; FTR (products: automotive anti-vibration rubber), TRHI (products: motorcycle fuel plastic hose), and the new company, TRID (products: automotive anti-vibration rubber)

<New company, TRID: Profile>
Name: PT. Tokai Rubber Indonesia (abbr. TRID)
Location: In KIM industrial estate, Karawang, Jawa Barat, Indonesia (scheduled)
Substance of business: sales and manufacturing of automotive anti-vibration rubber
Capital Stock: 11,500,000 US$ (or about 960 million yen⁶, Scheduled)
Investment ratio: TRI 100% (scheduled)
President: Tatsuya Kondo (Anti-Vibration Products Production and planning manager of the Automotive Anti-Vibration Products Business Unit)

Floor area: 7,680 ㎡ (Site area: 50,000 ㎡, scheduled)

Date of Establishment: August, 2011 (scheduled)

Date of Production Start-up: July, 2012 (scheduled)

Sales: about 310 billion rupiahs (or about 3 billion yen*4, estimate for the fiscal year 2015)

Employee number: about 300 (estimate for the fiscal year 2015)

(*4) calculated 83 yen/dollar

(*5) calculated 0.009 yen/rupee