TRI establishes a new company for resin hose in Indonesia

~ Local production Start up in Indonesia ~

Tokai Rubber Industry (Head office: Komaki-city Aichi-prefecture; President: Yoshiaki Nishimura, hereafter referred to as TRI) has decided upon the establishment of a new company for manufacturing and selling of resin hose, PT. Tokai Rubber Auto Hose Indonesia (hereafter referred to as TRHI) in Indonesia.

<New company TRHI: Gist of Establishment purposes>

Recently the Indonesian market is ranked as the World’s No.3 in the sales of two-wheeled vehicles, and the market will surely be growing in the future. Therefore TRI has decided to establish a new company to facilitate its local production system for two-wheeled vehicle hose. Also, the new company is supposed to start with two-wheeled vehicle hose business. However, TRI is considering the future production and supply of automobile resin and rubber hose, so that we can positively and quickly respond to customer needs and achieve the expansion of our hose business in Indonesia.

<New Company, TRHI: Company Profile>

Company Name: PT. Tokai Rubber Auto Hose Indonesia (abbr. TRHI)
Location: In Jababeka industrial estate, Cikarang, Bekasi, Jawa Barat, Indonesia (scheduled)
Substance of Business: Production and sales of two-wheeled vehicle and automobile horses
Capital Stock: 4,500 US$ (or about 400 million yen*1, scheduled)
Investment ratio: TRI 100% (scheduled)
President Takashi Nagao (General Manager of the Automotive Hose Production Division, Automotive Hose Business Unit)
Floor area: 1,094 m², (site area: 1,415 m²)
Date of Establishment: July, 2011 (scheduled)
Date of Production Start-up: November, 2011 (scheduled)
Sales: about 90 billion rupiahs (or about 900 million yen*2, estimate for the fiscal year 2015)
Employee Number: about 90 (estimate for the fiscal year 2015)

*1 calculated 83 yen/US dollar
*2 calculated 0.009 yen/ rupiah