

PRESS RELEASE

August 9, 2022

Announcing Membership in the GPSNR for Sustainable Natural Rubber

Sumitomo Riko Company Limited (Headquarters: Nakamura-ku, Nagoya-shi; President & CEO: Kazushi Shimizu) wishes to announce that it has become a member of the Global Platform for Sustainable Natural Rubber (GPSNR*) as of July 25.



Established in October 2018, the GPSNR is an international platform comprised of tire makers, automakers, trading companies and other companies that handle natural rubber. Currently, GPSNR has over 200 members that represent over 55% of the global natural rubber demand. These members strive to maintain and improve the value chain of sustainable natural rubber from a social, environmental, and economic perspective.

The Sumitomo Riko Group has the largest share of the automotive anti-vibration rubber market in the world, and it manufactures and sells various rubber products for a wide range of purposes. Such products include anti-vibration rubber, hoses, precision parts for office automation equipment, and anti-seismic & seismic control devices. We use more than ten types of raw rubber, and 40% or more of these are natural rubber. Consequently, the sustainable procurement of natural rubber is essential for a steady supply of high-quality products in the future.

^{*} Global Platform for Sustainable Natural Rubber

Generally, 70% of natural rubber is used to make tires, but 85% of production is conducted by smallholder farmers. Currently, the industry faces many issues. On the environment front, there is deforestation, resource management and biodiversity loss, on the social front, there is labour rights, gender equality and land grabbing, and on the economic front, there is low income and low prices. In view of such circumstances, the Sumitomo Riko Group decided that it was necessary to commit to the GPSNR policy and become a member.

We aim to be "a corporation that contributes to safety, comfort, and the environment for people, society, and the earth" and promotes sustainable management. We also strive to become a corporation that gains the trust and support of all stakeholders and thoroughly fulfills its responsibility to resolve social problems.

■ GPSNR

https://sustainablenaturalrubber.org/

■ GPSNR Members

https://sustainablenaturalrubber.org/our-members/

■ Sumitomo Riko Group initiatives for the "sustainable procurement of natural rubber"

https://www.sumitomoriko.co.jp/english/csr/portal/supplychain/approach.html https://www.sumitomoriko.co.jp/english/csr/portal/supplychain/archive2018.html

Founded in 1929, Sumitomo Riko is a manufacturing company headquartered in Nagoya-shi, Aichi, Japan. We changed our name from Tokai Rubber Industries, Ltd. in 2014. In the field of "Automotive (Mobility)", we manufacture anti-vibration rubber parts, in which we have a leading global share, as well as rubber and resin hoses, urethane sound controlling & insulation products, and interior equipment. We are also applying the technologies we have accumulated in automobile parts development to expand our business in the fields of "Infrastructure and Housing environment", "Electronics", and "Healthcare". Utilizing our global network in more than 20 countries, we aim to be a "Global Excellent Manufacturing Company" that contributes to the safety, comfort, and environment of people worldwide.

Contact Information

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